

Basalt Plan – Trade 8 – March 2015 Tryg A/S

Message

From: tradeapprovals@telesto.com [tradeapprovals@telesto.com]
Sent: 25/03/2015 16:58:55
To: brokerageaudit@bastioncapital.co.uk
CC: deltaone@mako.com; tradeapprovals@telesto.com
Subject: Account (BAS01) - trade approved

Dear Client,

In relation to the trade referred to below (**Trade**), Telesto Markets LLP approves such Trade (in accordance with the Addendum to the International Uniform Brokerage Execution Services Agreement: Trader Version 2008) on the following basis:

- (i) You may seek liquidity for the Trade (via the Broker that you have identified), and
- (ii) If appropriate liquidity is found, the Trade is executable in its entirety only (that is, on a fill or kill basis) - partial execution of the Trade is not approved.

Subject to (i) and (ii) above, Telesto Markets LLP will irrevocably accept to effect the clearing of the Trade.

In case of any queries, please contact custody@telesto.com.

Global Securities Services

Telesto Markets LLP

Details of Trade:

Client Account	BAS01
Counterparty	Mako Financial Markets LLP
Trade Type	Buy
Ticker	TRYG
Product (Instrument)	Equity (Equity)
Currency	DKK
Price	868.5000
Quantity/Contracts	35,209
Shapes	Shape 1 35,209
Notional	30,579,016.50
Trade Date	25 March 2015
Settlement Date	30 March 2015

Message

From: tradeapprovals@telesto.com [tradeapprovals@telesto.com]
Sent: 25/03/2015 16:56:25
To: deltaone@mako.com
CC: trading@metiscayman.net; tradeapprovals@telesto.com
Subject: Account (MAK01) - trade approved

Dear Client,

In relation to the trade referred to below (**Trade**), Telesto Markets LLP approves such Trade (in accordance with the Addendum to the International Uniform Brokerage Execution Services Agreement: Trader Version 2008) on the following basis:

- (i) You may seek liquidity for the Trade (via the Broker that you have identified), and
- (ii) If appropriate liquidity is found, the Trade is executable in its entirety only (that is, on a fill or kill basis) - partial execution of the Trade is not approved.

Subject to (i) and (ii) above, Telesto Markets LLP will irrevocably accept to effect the clearing of the Trade.

In case of any queries, please contact custody@telesto.com.

Global Securities Services

Telesto Markets LLP

Details of Trade:

Client Account	MAK01
Counterparty	Metis Cayman Limited
Trade Type	Buy
Ticker	TRYG
Product (Instrument)	Equity (Equity)
Currency	DKK
Price	868.5000
Quantity/Contracts	35,209
Shapes	Shape 1 35,209
Notional	30,579,016.50
Trade Date	25 March 2015
Settlement Date	30 March 2015

Message

From: tradeapprovals@telesto.com [tradeapprovals@telesto.com]
Sent: 27/03/2015 13:14:01
To: info@diversevision.com
CC: trading@tehvah-global.com; tradeapprovals@telesto.com
Subject: Account (DIV01) - trade approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Telesto Markets LLP custody account.

In case of any queries, please contact custody@telesto.com.

Global Securities Services

Telesto Markets LLP

Details of Stock Loan Transaction:

Client Account	DIV01
Counterparty	Tehvah Global Ltd.
Trade Type	Lend
Ticker	TRYG
Product (Instrument)	Stock Loan (Equity)
Currency	DKK
Price	868.5000
Quantity/Contracts	35,209
Shapes	Shape 1 35,209
Notional	30,579,016.50
Trade Date	27 March 2015
Settlement Date	30 March 2015
Haircut	0
Term	Open
Interest Rate Type	Fixed
Interest Rate	70.0000
Lending Fee Rate	91.7742
Cash Pool Type	Fixed
Dividends	100%

Message

From: tradeapprovals@telesto.com [tradeapprovals@telesto.com]
Sent: 27/03/2015 13:15:10
To: trading@tehvah-global.com
CC: trading@metiscayman.net; tradeapprovals@telesto.com
Subject: Account (TGL01) - trade approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Telesto Markets LLP custody account.

In case of any queries, please contact custody@telesto.com.

Global Securities Services

Telesto Markets LLP

Details of Stock Loan Transaction:

Client Account	TGL01
Counterparty	Metis Cayman Limited
Trade Type	Lend
Ticker	TRYG
Product (Instrument)	Stock Loan (Equity)
Currency	DKK
Price	868.5000
Quantity/Contracts	35,209
Shapes	Shape 1 35,209
Notional	30,579,016.50
Trade Date	27 March 2015
Settlement Date	30 March 2015
Haircut	0
Term	Open
Interest Rate Type	Fixed
Interest Rate	70.0000
Lending Fee Rate	96.7742
Cash Pool Type	Fixed
Dividends	100%